

## Retention Money:-

The <sup>(शिकारतन)</sup>engineer in charge is entitled to withhold some amount from security deposit whenever any claim for a sum of money arises out of or under the contract against the contractor. This money is withheld till finalisation or adjustment of any such claim. The purpose of retention money are —

- (i) To meet the damages if any.
- (ii) To rectify the defects.
- (iii) Any incomplete work.

## Reduced Rate Payment:-

The contractor completes an item but it is not as per the specifications, drawings given in contract conditions, then the engineer may grant it provided the work is structurally sound, but at reduced rate.

## Petty Advance -

For the emergency needs, the engineer incharge is given a small amount in advance. The engineer incharge may use this advance in purchasing material in small quantity and which is not costly, where quotation and approval are not required.

## Mobilization Advance -

The amount of money given for the establishment to the contractor is called as Mobilization Advance. The establishment charges include approach roads, site office, godown, water tank, electric connection, etc. and other facilities which ensure the safety on project and smooth working.